



HARBOURFRONT
WEALTH MANAGEMENT

The Sea Glass Report

Fall/Winter 2022

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Helping our clients
lead extraordinary
lives.

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Winter is Here!

Winter is fast approaching and like most of you, we are looking forward to spending more time with family and friends as we head into the holidays.

This year has been an exciting one for the Sea Glass Wealth Management team. We have grown with the addition of Ian Johnson focusing on our client's insurance and segregated funds needs and have made some exciting additions behind the scenes as we continue to expand the award-winning client experience that our clients love and expect.

This time of the year is ideal to start planning for 2023 and in this edition of the Sea Glass Report we have plenty of great information and tips to help you start preparing your 2023 financial plans and goals.

As we bring 2022 to a close, we wish you all the very best wishes for a wonderful holiday season with family, friends, and those you hold close to your heart, and may the New Year bring good health and happiness to all.

Kristina, Tracey, Ian and Sheryl



4th Quarter Commentary

Ian Goodman, CFA Portfolio Manager,
Harbourfront Wealth Management

Markets continue to focus on central banks and how they are dealing with inflation, with a big focus on economic reports such as CPI, employment, housing, and others:

1. When an economic report is announced that the market believes will be inflationary, central banks will remain aggressive in fighting inflation, resulting in bonds and stocks falling.
2. When an economic report is announced that the market believes will be deflationary, central banks will stop their battle with inflation, resulting in bonds and stocks rising.

Furthermore, market positioning and how market prices react to moving averages (the average closing price of a stock or index for the past number of days: ie. A 50-day moving average is the average price over the last 50 days) are causing large moves in the markets:

1. We see markets react to moving averages and then flip the other way, trapping people who bought at inopportune times, which can then lead to panic on their part.
2. Computer-programmed traders are programmed to chase positions higher or lower, exacerbating these moves.
3. Inexperienced portfolio managers, sitting on their hands trying to “ride the market”, HOPING, that the bottom may be in, resulting in less volume in markets than normal.

If you are interested in receiving our monthly commentaries, follow us on Social at Facebook and LinkedIn.

We are happy to help!



To appreciate the beauty of a snowflake, it is necessary to stand out in the cold.

- Aristotle



Wealth Planning – Temporary Insurance Coverage

Many couples spend hours dreaming of and planning for their retirement. What most don't consider is how unexpected circumstances can derail those plans in a split second. We help their clients prepare for this challenge. In most cases a simple insurance solution can protect these plans (and each other) so everyone can sleep at night, knowing that their plans can stay intact.

The process is actually quite easy: We find the right coverage option for you by contacting numerous insurance companies in Canada, complete an application, wait for the insurance company to do the underwriting, get an offer from the insurance company, review and accept it. Not really that hard, but the underwriting process can take a few weeks or even a couple of months which can leave people exposed while they wait for a decision.

Most clients want the peace of mind of knowing they actually can have coverage right away – it's called temporary insurance and at times like these, especially when travelling on frosty, busy winter roads, it can provide the comfort of knowing you have some coverage while you wait for the underwriting process to take place.

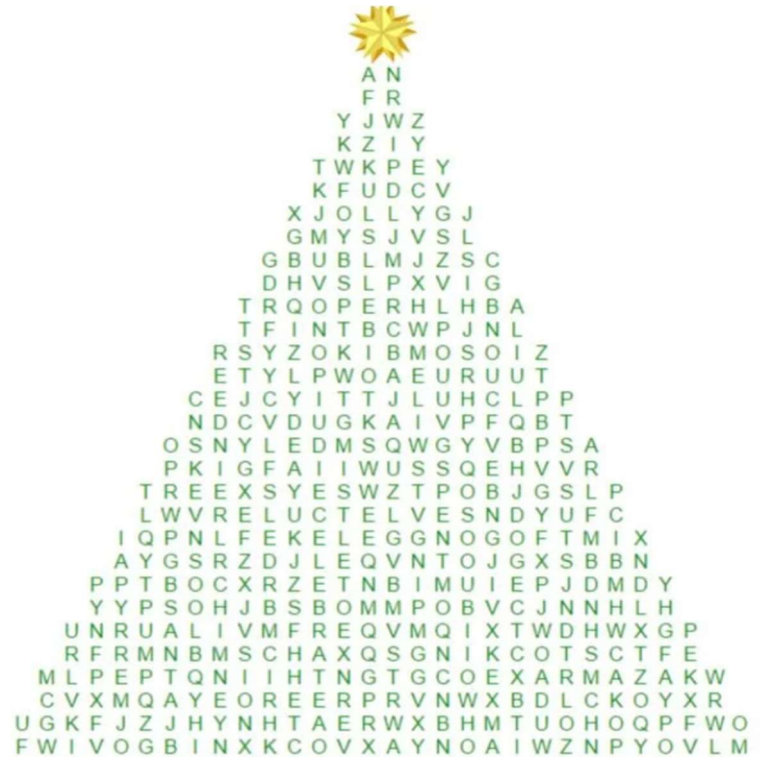
How does that work?

Well, when we complete the application, we issue a temporary certificate from the insurance company showing that your coverage starts today. When they finish underwriting, as long as you would have qualified for the insurance, they will honour the immediate coverage. That means you don't have to wait or worry.

If YOU think your plan might need some protection, or if you're unsure, please give us a call and we'll help you get the same peace of mind this holiday season.

Brainteaser of the Month - Coffee Break!

Christmas Word Search



- | | | |
|-----------|-----------|-----------|
| BELLS | CELEBRATE | MERRY |
| STOCKINGS | EGGNOG | MISTLETOE |
| WREATH | TREE | CHIMNEY |
| ELVES | JOLLY | REINDEER |
| SLED | SANTA | |

www.thetypicalmom.com

Upcoming Events :

We have many exciting, upcoming events planned for 2023. Look for more details to follow on workshops and webinars on topics including :

- Alternative Investments Symposium
- 5 Steps To Estate Planning
- Intergenerational Wealth Transfer
- Values-Based Investing

Our goal is to create workshops and webinars that meet the needs of our clients. Look for a survey coming to your email early in the New Year for you to provide your input and suggestions for content you would like to see us provide.

Winter isn't a season, it's a celebration.

- Anamika Mishra

Chocolate Yule Log



Ingredients:

GANACHE

- ¾ cup 35% cream
- 6 oz semisweet chocolate (coarsely chopped)
- 2 tablespoons orange liqueur (optional)

CAKE

- 1 cup flour
- 1 teaspoon baking powder
- 4 eggs
- 1 cup sugar
- 2 teaspoons vanilla extract
- 3 tablespoons melted butter (room temp)

FROSTING

- 2 cups icing sugar
- ¼ cup cocoa powder
- 1 cup unsalted butter (softened)
- 2 tablespoons 35% cream

1. Ganache: Heat cream in small saucepan, remove from heat. Add chopped chocolate and stir until chocolate has melted. Cool in refrigerator for 1 hour. Do not let set completely. Beat with electric beater until spreadable.

2. Cake: Preheat oven to 190° C (375° F). Butter 10X15 inch baking sheet and line with buttered parchment paper. Let the paper hang over sides for easy unmoulding. In a bowl, sift flour and baking powder and set aside. In another bowl, beat eggs with electric mixer, gradually adding sugar. Add vanilla extract. Beat until mixture thickens and turns pale yellow, about 5 minutes. Thoroughly fold dry ingredients in egg mixture. Fold in butter. Spread batter onto baking sheet, smoothing the top. Bake on middle oven rack for about 12 minutes or until a toothpick inserted in middle of the cake comes out clean. Right out of the oven, sprinkle a sheet of parchment paper with sugar and unmould cake onto it. Remove parchment paper that was used when baking. Roll cake in paper along its length (from narrow side). Allow to cool.

3. Frosting: Sift icing sugar and cocoa powder in bowl, set aside. In another bowl, cream butter with electric mixer until light and fluffy. Gradually add icing sugar mixture and finish with cream. Set aside. Unroll cake. Spread ganache over entire surface of cake. Roll the cake. Cut one end of log at a diagonal from nothing to 2.5cm 91 inch).

For chocolate mocha log, replace 25ml (1½ tablespoons) of cocoa powder in the frosting with same amount of instant coffee dissolved in 25ml of boiling water. Add at same time as cream.

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